



Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income for the third financial quarter ended 31 March 2014

(The figures have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarters</u>	
	<u>(3 months)</u>		<u>(9 months)</u>	
	Current year	Preceding year	Current year	Preceding year
	Quarter	Corresponding	To date	Corresponding
	31-Mac-14	31-Mac-13	31-Mac-14	31-Mac-13
	RM'000	RM'000	RM'000	RM'000
Revenue	112,858	124,099	349,213	390,716
Cost of sales	(109,946)	(116,372)	(329,882)	(367,842)
Gross profit	2,912	7,727	19,331	22,874
Operating expenses	(3,311)	(3,582)	(10,592)	(10,619)
Other operating income/(expenses)	18	14	(867)	(214)
(Loss)/profit from operations	(381)	4,159	7,872	12,041
Derivatives fair value loss	(276)	(136)	(291)	(164)
Finance income	139	83	304	602
Finance costs	(2,269)	(2,000)	(7,410)	(6,304)
(Loss)/profit before tax	(2,787)	2,106	475	6,175
Tax	399	(738)	663	(1,838)
(Loss)/profit for the period	(2,388)	1,368	1,138	4,337
Other comprehensive loss				
Retained earnings:				
- realisation of asset revaluation surplus on disposal of property, plant and equipment, net of tax	-	-	-	(233)
Total (loss)/profit and other comprehensive loss for the period	(2,388)	1,368	1,138	4,104
Earnings per share attributable to owners of the Company (sen):				
- Basic	(1.34)	0.77	0.64	2.44
- Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2013).



Condensed Consolidated Statements of Financial Position as at 31 March 2014

(The figures have not been audited)

	As at 31-Mar-14 RM'000	As at 30-Jun-13 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	280,115	280,704
Current Assets		
Inventories	81,113	72,341
Trade and other receivables	72,967	64,913
Amount owing by holding company	2,206	2,767
Amount owing by related companies	12,703	14,720
Tax recoverable	19	263
Derivative financial assets	0	173
Cash and bank balances	31,717	26,523
	<u>200,725</u>	<u>181,700</u>
Less: Current Liabilities		
Borrowings	138,773	143,006
Trade and other payables	70,282	44,605
Amount owing to related companies	26	12
Derivative financial liabilities	118	0
	<u>209,199</u>	<u>187,623</u>
Net Current Liabilities	<u>(8,474)</u>	<u>(5,923)</u>
Non-Current Liabilities		
Deferred tax liabilities	6,257	7,132
Borrowings	234	3,637
	<u>6,491</u>	<u>10,769</u>
	<u>265,150</u>	<u>264,012</u>
CAPITAL AND RESERVES ATTRIBUTABLE TO OWNERS OF THE COMPANY		
Share capital	179,000	179,000
Treasury shares	(383)	(383)
Share premium	14,919	14,919
Asset revaluation reserve	8,092	8,092
Retained earnings	63,522	62,384
Total Equity	<u>265,150</u>	<u>264,012</u>
Net assets per share attributable to owners of the Company	<u>RM1.49</u>	<u>RM1.48</u>

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2013).



Condensed Consolidated Statements of Cash Flows for the third financial quarter ended 31 March 2014

(The figures have not been audited)

	(9 months) 31-Mar-14 RM'000	(9 months) 31-Mar-13 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	475	6,175
Adjustments for :		
- Depreciation	8,470	8,160
- Loss on disposal of plant and equipment	-	305
- Net unrealised gain on foreign exchange	99	(426)
- Fair value loss on derivatives	291	164
- Interest income	(304)	(262)
- Interest expense	6,969	6,001
Operating profit before changes in working capital	16,000	20,117
Changes in working capital :		
- Inventories	(8,772)	(7,699)
- Trade and other receivables	(8,054)	39,339
- Trade and other payables	25,802	(9,179)
- Intercompanies balances	2,636	(2,179)
Cash flows generated from operations	27,612	40,399
- Interest paid	(6,921)	(5,994)
- Interest received	304	262
- Tax refund/(paid)	31	(319)
Net cash flows generated from operating activities	21,026	34,348
CASH FLOWS FROM INVESTING ACTIVITIES		
- Purchase of property, plant and equipment	(7,882)	(4,613)
- Proceeds from disposal of property, plant and equipment	-	155
Net cash flows used in investing activities	(7,882)	(4,458)
CASH FLOWS FROM FINANCING ACTIVITIES		
- Proceeds from borrowings	170,824	227,681
- Repayment of borrowings	(178,774)	(259,288)
Net cash flows used in financing activities	(7,950)	(31,607)
Net change in cash and cash equivalents	5,194	(1,717)
Cash and cash equivalents at beginning of the financial year	26,523	26,477
Cash and cash equivalents at end of the financial year	31,717	24,760

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2013).



Condensed Consolidated Statements of Changes in Equity for the third financial quarter ended 31 March 2014

(The figures have not been audited)

	----- Attributable to owners of the Company -----					
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Asset		Total RM'000
				Revaluation Reserve RM'000	Retained Earnings RM'000	
<u>9 months ended 31 March 2014</u>						
At 1 July 2013	179,000	(383)	14,919	8,092	62,384	264,012
Comprehensive income for the financial period						
- Profit for the financial period	-	-	-	-	1,138	1,138
Other comprehensive income for the financial period	-	-	-	-	-	-
Total comprehensive income for the financial period	-	-	-	-	1,138	1,138
As at 31 March 2014	179,000	(383)	14,919	8,092	63,522	265,150
<u>9 months ended 31 March 2013</u>						
At 1 July 2012	179,000	(383)	14,919	-	60,423	253,959
Comprehensive income for the financial period						
- Profit for the financial period	-	-	-	-	4,337	4,337
Other comprehensive loss for the financial period						
Retained earnings:						
- realisation of asset revaluation surplus on disposal of property, plant and equipment, net of tax	-	-	-	-	(233)	(233)
Total comprehensive income for the financial period	-	-	-	-	4,104	4,104
As at 31 March 2013	179,000	(383)	14,919	-	64,527	258,063

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2013).